

Exide Technologies
First Lien and Second Lien Notes
Disclosure Pursuant to U.S. Treasury Regulations Section 1.1273-2(f)(9)

On June 10, 2013, Exide Technologies filed a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code in the United State Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”). On March 27, 2015, the Bankruptcy Court entered an order approving and confirming the Fourth Amended Plan of Reorganization (the “Plan”). On April 30, 2015 (the “Effective Date”), Exide Technologies satisfied the conditions of the Plan and the Plan became effective.

Under the Plan, Exide issued \$272,141,273 of 11% First Lien Senior Secured Notes (“First Lien Notes”) due 2020 and \$279,983,104 of 7% Second Lien Senior Convertible PIK Notes due 2025 (“Second Lien Notes”)

Pursuant to Treasury Regulations section 1.1273-2(f)(9), Exide has determined that the First Lien Notes are “traded on an established market” within the meaning of Treasury Regulations section 1.1273-2(f) and that the issue price of the First Lien Notes, within the meaning of Treasury Regulations section 1.1273-2(b), is equal to 84.25% of their stated principal amount. Exide's determinations will be binding on holders of the First Lien Notes unless a holder timely and explicitly discloses to the IRS that it takes a different position on its tax return for its taxable year that includes the Effective Date in accordance with Treasury Regulations section 1.1273-2(f)(9).

In addition, Exide has determined that the issue price of the Second Lien Notes is equal to 100% of their stated principal amount under the rules of Treasury Regulations section 1.1273-2(a)(1), based on a substantial amount of the Second Lien Notes being sold for cash in an amount equal to their stated principal amount.